

Bill No. 113-F of 2009

**THE STATE BANK OF SAURASHTRA (REPEAL)
AND THE STATE BANK OF INDIA (SUBSIDIARY
BANKS) AMENDMENT BILL, 2009**

(AS PASSED BY THE HOUSES OF PARLIAMENT—

LOK SABHA ON 14TH DECEMBER, 2009

RAJYA SABHA ON 18TH DECEMBER, 2009)

Bill No. 113-F of 2009

THE STATE BANK OF SAURASHTRA (REPEAL) AND THE STATE
BANK OF INDIA (SUBSIDIARY BANKS) AMENDMENT
BILL, 2009

(AS PASSED BY THE HOUSES OF PARLIAMENT)

A

BILL

to repeal the State Bank of Saurashtra Act, 1950 and further to amend the State Bank of India (Subsidiary Banks) Act, 1959.

BE it enacted by Parliament in the Sixtieth Year of the Republic of India as follows:—

CHAPTER I

PRELIMINARY

1. (1) This Act may be called the State Bank of Saurashtra (Repeal) and the State Bank of India (Subsidiary Banks) Amendment Act, 2009.

Short title and commencement.

(2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

CHAPTER II

REPEAL OF THE STATE BANK OF SAURASHTRA ACT, 1950

2. (1) The State Bank of Saurashtra Act, 1950 is hereby repealed.

Repeal and savings.

(2) Notwithstanding such repeal, anything done or any action taken including any agreement entered into, under the provisions of the State Bank of Saurashtra Act, 1950, by the State Bank of Saurashtra shall continue to be in force and have effect as if this Act has not been enacted.

(3) The mention of particulars in sub-section (2) shall not be held to prejudice or affect the general application of section 6 of the General Clauses Act, 1897, with regard to the effect of repeal.

CHAPTER III

AMENDMENTS TO THE STATE BANK OF INDIA (SUBSIDIARY BANKS) ACT, 1959

- Amendment of section 2. **3.** In section 2 of the State Bank of India (Subsidiary Banks) Act, 1959 (hereafter in this Chapter referred to as the Subsidiary Banks Act),—
- 38 of 1959.
- (i) in clause (a), sub-clause (iv) shall be omitted;
- (ii) clause (i) shall be omitted;
- (iii) in clause (k), the words “and the Saurashtra Bank” shall be omitted.
- Amendment of section 14. **4.** In the Subsidiary Banks Act, in section 14,—
- (i) in the marginal heading, the words “, the Saurashtra Bank” shall be omitted;
- (ii) in sub-section (1), the words “, the State Government of Gujarat in respect of the Saurashtra Bank” shall be omitted;
- (iii) in sub-section (2) and in the proviso, the words “, the State Government of Gujarat,” and “or the State Government of Gujarat” shall, respectively, be omitted;
- (iv) in sub-section (3), the words “, the State Government of Gujarat” shall be omitted;
- (v) in sub-section (4), the words “, the State Government of Gujarat” shall be omitted.
- Amendment of section 23. **5.** In the Subsidiary Banks Act, in section 23,—
- (i) for the words “, the Hyderabad Bank and the Saurashtra Bank”, the words “and the Hyderabad Bank” shall be substituted;
- (ii) for the words “, the Hyderabad Bank or the Saurashtra Bank”, the words “or the Hyderabad Bank” shall be substituted.
- Amendment of section 42. **6.** In the Subsidiary Banks Act, in section 42, for the words “, the Hyderabad Bank or the Saurashtra Bank”, the words “or the Hyderabad Bank” shall be substituted.
- Amendment of section 46. **7.** In the Subsidiary Banks Act, in section 46,—
- (i) in the marginal heading, the words “and the Saurashtra Bank” shall be omitted;
- (ii) in sub-section (1), the words “or the Saurashtra Bank,” shall be omitted;
- (iii) the *Explanation* shall be omitted.
- Amendment of section 47. **8.** In the Subsidiary Banks Act, in section 47, in sub-section (1), for the words “, the Hyderabad Bank or the Saurashtra Bank”, the words “or the Hyderabad Bank” shall be substituted.
- Amendment of section 49. **9.** In the Subsidiary Banks Act, in section 49,—
- (i) in sub-section (1), the words “or the Saurashtra Bank” shall be omitted;
- (ii) in sub-section (2), the words “or of the Saurashtra Bank” shall be omitted;
- (iii) in sub-section (3), the words “or the Saurashtra Bank” shall be omitted.
- Amendment of section 56. **10.** In the Subsidiary Banks Act, in section 56,—
- (i) in the marginal heading, the words “and the State Bank of Saurashtra” shall be omitted;
- (ii) the words “and the Saurashtra Bank” shall be omitted;
- (iii) the words “or the Saurashtra Bank, as the case may be,” , at both the places where they occur, shall be omitted.

11. In the First Schedule to the Subsidiary Banks Act, in paragraph 1, in sub-paragraph A, for the words “, the Bank of Patiala or the Saurashtra Bank,” the words “or the Bank of Patiala” shall be substituted.

Amendment
of First
Schedule.

The above Bill has been passed by the Houses of Parliament.

Dated the

Chairman.

I assent to the Bill.

Dated the

President.

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BILL

to repeal the State Bank of Saurashtra Act, 1950 and further to amend the State Bank of
India (Subsidiary Banks) Act, 1959.

(As passed by the Houses of Parliament)